

## **Hong Kong 2025 Policy Address: A roadmap for a vibrant economy**



In the 2025 Policy Address, Chief Executive John Lee Ka-chiu laid out a strategic plan to accelerate Hong Kong's economic development.

### **Going out**

The government will reinforce Hong Kong's role as an international centre and capitalize on its strength such as finance, trading and professional services. New strategies include encouraging mainland banks to set up regional headquarters in the city as a springboard to foray into the Southeast Asia and Middle East market, and establishing a new Economic and Trade Office (ETO) in Kuala Lumpur.

### **Measures to fast track new industries and innovation**

New government initiatives will be rolled out to promote AI, low-altitude economy and pet economy. The administration aims to position Hong Kong as the global AI hub and HK\$1 billion has been earmarked for AI R&D to bring research outcomes to market. The government will also introduce new licensing regime to promote pet-friendly restaurants, and improve civil aviation legislation and infrastructure for the drone industry.

### **Interconnectivity between Hong Kong and Mainland China**

To deepen the interconnectivity between Hong Kong and Mainland China, the Chief Executive will set up and lead a committee to expedite the development of the Northern Metropolis. Dedicated legislation will be introduced to manage the cross-boundary flow of people, goods, capital, data and biological samples in designated area.